

Code BFC
Company name Binh Dien Fertilizer Joint Stock Company
Date 04/26/2019
Subject Resolution on the AGM 2019

Content:

On April 26, 2019, Binh Dien Fertilizer Joint Stock Company announces the resolution of the Annual General Meeting 2019 as follows:

1. Approving the report on the BOD activities in 2018 and plan for 2019.
2. Approving the audited financial statements in 2018 by Chuan Viet Auditing and Consulting Com Ltd.
3. Approving the report from the Supervisory Board in 2018 and plan for 2019.
4. Approving the business result in 2018:
 - a. Separate financial statement:
 - Net revenue: 3,480.6 billion dongs
 - Profit before tax: 210.1 billion dongs
 - Profit after tax: 176.8 billion dongs.
 - b. Consolidated financial statement:
 - Net revenue: 6,381.9 billion dongs
 - Profit before tax: 312.4 billion dongs
 - Profit after tax: 253.3 billion dongs.
5. Approving the selection of one of the three auditing firms to audit financial statements in 2019:
 - Chuan Viet Auditng and Consulting Com Ltd;
 - AFC Vietnam Auditing Com Ltd;
 - RSM Vietnam Auditing and Consulting Com Ltd.
6. Approving the plan for profit distribution and dividend payment in 2018:
 - Accumulated profit of previous years transferred: 10,550,753,243 dongs
 - Profit after tax of 2018: 176,818,977,165 dongs:
 - + Investment and Development fund (10%): 17,681,897,716 dongs
 - + Reward and Welfare fund (8%): 14,145,518,173 dongs
 - + Bonus to the Executive Board: 225,000,000 dongs.
 - Other funds: 32,052,415,889 dongs
 - To pay dividend (25%/par value): 142,919,982,500 dongs
 - Undistributed profit to transfer next year: 12,397,332,019 dongs.

The company paid the first cash dividend for 2018 with the ratio of 20%. The remaining dividend of 5% will be paid after the General Meeting of Shareholders approves.
7. Approving the remuneration of the BOD and Supervisory Board in 2018 and 2019:

- In 2018: VND480,000,000.
- In 2019: VND480,000,000.

8. Approving the business plan in 2019:

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| - Total revenue (consolidated): | 6,280 billion dong |
| - Profit before tax (consolidated): | 290 billion dong |
| - Profit before tax (parent company): | 190 billion dong |
| - Dividend: | 20%. |